

WiredWest Communications Cooperative

Income Statement

as of December 31, 2017

	FY '18 Budget (12 months)	Actual (6 months)	Anticipated (12 months)	Variance from FY '18 Budget	Proposed FY '19 Budget (12 months)	Notes
CASH IN HAND (Beginning of Period)		\$ 29,725.39	\$ 29,725.39		\$ 26,724.14	
INCOME						
Town Dues / Contributions	\$ 21,000.00	\$ 1,000.00	\$ 17,000.00	\$ (4,000.00)	\$ 16,000.00	
Interest	\$ 20.00	\$ 8.16	\$ 16.32	\$ (3.68)	\$ 20.00	
Private Donations	\$ 520.00	\$ -	\$ -	\$ (520.00)	\$ -	
MBI Planning Grant	\$ -	\$ -	\$ 11,750.74	\$ 11,750.74	\$ -	
ISP	\$ 8,460.00	\$ 4,230.00	\$ 8,460.00	\$ -	\$ 8,460.00	Revenue from commercial service to George Propane
Total : Revenue	\$ 30,000.00	\$ 5,238.16	\$ 37,227.06	\$ 7,227.06	\$ 24,480.00	
EXPENSES						
Administration	\$ 660.00	\$ 332.75	\$ 915.50	\$ 255.50	\$ 660.00	HCOG fees for office rent and check stock
Escrow Account True Up	\$ -	\$ -	\$ 6,000.00	\$ 6,000.00	\$ -	Credit card fee reimbursement
Accounting Services	\$ 2,421.53	\$ 3,040.61	\$ 3,614.35	\$ 1,192.82	\$ 1,585.49	Regular accounting services plus refund processing
Postage for Refund Campaign	\$ -	\$ -	\$ 1,350.00	\$ 1,350.00	\$ -	Est. 3,000 refunds to non-member towns
Insurance	\$ 852.96	\$ 466.25	\$ 932.50	\$ 79.54	\$ 979.00	Business liability / directors & officers liability
Bank Fees	\$ 420.00	\$ 92.40	\$ 184.80	\$ (235.20)	\$ 180.00	
Marketing/Community Outreach	\$ 2,000.00	\$ 375.00	\$ 750.00	\$ (1,250.00)	\$ 2,430.00	Mailchimp
Consulting / Legal Services	\$ 15,000.00	\$ 13,503.15	\$ 18,000.00	\$ 3,000.00	\$ 10,000.00	Outside counsel
ISP	\$ 8,645.51	\$ 4,240.58	\$ 8,481.16	\$ (164.35)	\$ 8,645.51	Expenses for commercial ISP for George Propane
Total : EXPENSES	\$ 30,000.00	\$ 22,050.74	\$ 40,228.31	\$ 10,228.31	\$ 24,480.00	
NET ADDITION/(DEFICIT)		\$ (16,812.58)	\$ (3,001.25)			
CASH IN HAND (End of Period)		\$ 11,021.59	\$ 26,724.14		\$ 26,724.14	